

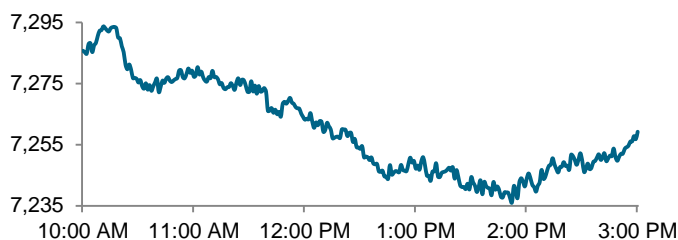
DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



OCTOBER 8, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,259	-0.4	-0.3	0.7	17.7
Saudi (NOMU)	3,200	-3.9	-4.8	NA	NA
Energy	4,122	-0.7	0.3	-17.2	16.0
Materials	4,866	-0.2	-0.7	-2.3	20.6
Capital Goods	4,352	0.4	-0.7	-12.8	14.2
Com. & Prof. Svc	4,551	-0.5	-2.4	-9.8	20.2
Transportation	3,983	-0.7	-0.6	-21.9	14.4
Cons. Durables & Apparel	4,411	-0.6	-0.8	-5.1	NA
Consumer Services	4,432	-1.5	-0.6	-8.3	12.8
Media	8,952	-0.8	-0.7	74.8	NA
Retailing	6,125	0.1	-1.6	24.7	19.6
Food & Staples Retailing	5,659	-1.2	-0.6	12.0	24.5
Food & Beverages	5,252	-0.5	-0.5	7.1	NA
Health Care Equipment	4,651	-0.9	-0.5	-7.3	25.8
Pharma, Biotech & Life Science	4,248	-0.8	-2.3	-21.1	10.6
Banks	5,462	-0.7	0.0	7.4	11.5
Diversified Financials	4,551	-0.5	-1.5	-8.7	NA
Insurance	5,234	1.8	2.6	6.5	16.1
Telecommunication	4,493	-0.3	-1.6	-10.2	15.3
Utilities	5,277	0.2	2.7	8.6	11.3
REITs	5,185	-0.8	-6.6	3.7	20.2
Real Estate	4,547	-0.1	-0.8	-9.3	NA

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Salama Cooperative Insurance Co.	24.44	10.0%	44.2
Al-Rajhi Co. for Cooperative Insurance	61.60	5.5%	39.5
Saudi United Cooperative Insurance Co.	28.73	4.7%	41.2
Saudi Arabian Cooperative Insurance Co.	20.74	3.2%	17.0
Trade Union Cooperative Insurance Co.	22.09	3.1%	17.1

Source: Tadawul

Upcoming General Assembly Meetings

Company	Proposed Date
Saudi Basic Industries Corp.	8-Oct-17
Almarai Co.	8-Oct-17
Saudi Fisheries Co.	18-Oct-17
CHUBB Arabia Cooperative Insurance Co.	19-Oct-17
Saudi Advanced Industries Co.	23-Oct-17
AXA Cooperative Insurance Co.	24-Oct-17

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 8, 2017
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI declined 0.4% to close at 7,259 on Thursday. The NOMU closed 3.9% lower at 3,200. TASI traded value totaled SAR 2.8bn and averaged SAR 3.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 47.0% of the daily traded value.
- Banks and Materials ended 0.7% and 0.2% lower respectively. Telecom closed 0.3% lower. Insurance (up 1.8%) was the best performer. Among stocks, Salama Cooperative Insurance Co. (8050/SALAMA AB), Al-Rajhi Co. for Cooperative Insurance (8230/ARCCI AB), and Saudi United Cooperative Insurance Co. (8060/WALAA AB) led gainers.
- According to the Ministry of Transports' statement to Zawya, the ministry banned 22 contractors from bidding for future projects due to their inability to execute on time projects they had already been contracted. The Deputy Minister of Transport added the ministry would withdraw projects from contractors if they fail to complete projects on time and up to the proper standards. (Source: Zawya)
- According to sources familiar with the matter, the Saudi Arabian Oil Company plans to expand in India to tap rising demand and invest in the world's third-largest crude consumer. Accordingly, it would open a subsidiary in India in the next week. (Source: Gulf Base)
- MEED reported that the Saudi Arabian Oil Company and the Public Investment Fund would establish a "super contractor" in partnership with local and international contractors to carry out major infrastructure projects. (Source: Argam)
- The Director General of Saudi Arabian Airlines announced that the company plans to list 30% of its cargo business in 2018 as part of its privatization plan. He added the airline would list its private aviation or medical business after that. (Source: Zawya)
- Astra Industrial Group's (1212/ASTRA AB) subsidiary, Tabuk Pharmaceutical Manufacturing Company, signed a license and supply agreement with Switzerland-based Selectchemie. As per the deal, Tabuk would register, market, and sell Caspofungin Injection in Gulf countries, North Africa, and the rest of the Middle East. (Source: Trade Arabia)
- Arabian Cement Co. (3010/ARCCO AB) is in preliminary stage of discussion on a possible merger with Al Safwa Cement Company. (Source: Tadawul)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Anaam International Holding Group Co.	15.01	-3.1%	4.3
National Gas & Industrialization Co.	32.72	-2.2%	6.1
Saudi Arabia Refineries Co.	34.28	-2.0%	17.8
Altayyar Travel Group	34.74	-1.8%	30.2
Al Sorayai Trading and Industrial Group Co.	8.14	-1.8%	3.2

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	17.75	-0.9%	540.6
Saudi Basic Industries Corp.	101.69	0.1%	429.3
Al Rajhi Bank	66.30	-0.6%	215.2
Zahrat Al Waha for Trading Co.	55.89	-0.3%	61.4
Malath Cooperative Insurance and Reinsurance Co.	16.52	1.7%	56.6

Source: Tadawul

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OCTOBER 8, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,591	-0.2	0.8	1.7	NA
Abu Dhabi (ADX)	4,414	-0.4	0.4	-2.9	16.3
Kuwait (KSE)	6,662	-0.5	-0.3	15.9	17.9
Qatar (QE)	8,132	-0.3	-2.2	-22.1	13.3
Oman (MSM)	5,213	0.1	1.5	-9.8	12.1
Bahrain (BSE)	1,274	0.0	-0.7	4.4	7.5
DJMENA Index	524	-0.2	-0.2	0.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,549	-0.1	1.2	13.9	21.7
US (NASDAQ 100)	6,590	0.1	1.5	22.4	24.4
UK (FTSE 100)	7,523	0.2	2.0	5.3	25.1
Germany (DAX)	12,956	-0.1	1.0	13.1	18.1
France (CAC 40)	5,360	-0.4	0.6	10.2	18.6
Russia (MICEX)	2,094	0.3	0.8	-5.1	7.5
Japan (Nikkei)	20,691	0.3	1.6	8.1	18.9
Hong Kong (HSI)	28,458	0.3	3.3	29.4	14.2
South Korea (KOSPI)	2,394	0.9	0.0	18.2	11.5
China (SHCOMP)	3,349	0.3	0.0	7.9	17.5
India (NIFTY)	9,980	0.9	2.0	21.9	23.3
Brazil (IBOV)	76,055	-0.7	2.4	26.3	23.7
Turkey (BIST 100)	104,138	-0.2	1.2	33.3	10.1
Egypt (EGX30)	13,882	-0.4	0.0	12.5	10.1
MSCI Emerging Markets	1,103	0.0	2.0	27.9	16.1
MSCI World	2,014	-0.1	0.7	15.0	21.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	55.6	-2.4	-3.3	-2.1	7.1
Natural Gas (\$/mmbtu)	2.9	-2.1	-4.8	-20.6	-11.8
Gold (\$/oz)	1,277	0.7	-0.3	10.8	1.6
Silver (\$/oz)	16.8	1.3	1.0	5.7	-4.1
Platinum (\$/oz)	916	0.1	0.4	1.4	-5.5
Copper (\$/t)	6,617	-0.6	2.9	19.8	39.1
Zinc (\$/t)	3,298	-1.7	2.9	28.9	42.5
Lead (\$/mt)	2,540	-0.3	0.8	27.9	22.2
Wheat (\$/bu)	444	0.6	-1.1	-4.6	-6.9
Corn (\$/bu)	350	0.1	-1.5	-7.9	-7.8
Sugar (\$/lb)	14.0	-2.8	-0.9	-24.8	-32.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.35	0.00	0.35	0.00
Saudi Arabia	1.79	0.00	-0.24	0.44
UAE	1.56	0.00	0.08	0.21
Kuwait	1.75	0.00	0.31	0.40
Qatar	2.45	0.00	0.67	1.10
Bahrain	2.43	0.02	0.33	1.08

Source: Reuters

NOTES: (1) Prices updated as of October 8, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- US markets ended mixed on Friday. The S&P 500 ended 0.1% lower while NASDAQ gained 0.1%. Dow Jones Industrial ended flat. In Europe, the UK closed 0.2% higher while Germany and France closed 0.1% and 0.4% lower respectively.
- Asian markets ended in green on Friday. China and Japan both closed 0.3% higher. South Korea and Hong Kong ended 0.9% and 0.3% higher respectively. India ended 0.9% higher on Friday.
- GCC markets ended mixed on Thursday. Dubai and Abu Dhabi closed 0.2% and 0.4% lower respectively. Kuwait and Qatar ended 0.5% and 0.3% lower respectively. Oman gained 0.1% while Bahrain ended the session flat.
- US jobless claims for the week ended September 30 stood at 260K (prior: 272K; consensus: 265K). (Source: Econoday)
- According to a report released by the United Nations Conference on Trade and Development, the UAE stood among the top 25 countries using e-commerce services in the world. The country's e-commerce exports reached USD 13.0bn (AED 47.6bn) in 2017, accounting for 11% of the world's total global exports. (Source: Mubasher)
- The UAE's Minister of Economy stated the government was working on increasing the industrial sector's contribution to gross domestic product to 16% by 2021 and to 20% by 2025. He added the country's non-oil sector saw an average annual growth of 5% between 2010 and 2016. (Source: Mubasher)
- Citing the UAE's Minister of Infrastructure Development and Chairman of the Sheikh Zayed Housing Program, news agency WAM reported the government has provided housing assistance and loans worth AED 30bn (USD 8.2bn) under the program since its implementation in 1999. (Source: Trade Arabia)
- News agency WAM reported the Dubai Municipality assigned around 763 hectares of land for developing a new residential city with key amenities for citizens in the area. The new city will be developed at the Umm Nahd area located on the Dubai-Al Ain road. (Source: Trade Arabia)
- The Sharjah Economic Development Department (SEDD) stated in its latest annual report that the city's general production grew 4% Y/Y to AED 152bn (USD 41.4bn) in 2016, with 5% growth in construction and 6% growth in the manufacturing sector. SEDD's Chairman added that industrial production represented 17% of Sharjah's overall output. Also, the number of industrial licenses issued in the emirate increased by 2.3%. (Source: Gulf Base)
- The UAE's Ambassador to Jordan met the Jordanian Minister of Transport to discuss means of boosting relations between the two countries in the field of transport. (Source: Zawya)
- US-based GlassPoint Solar, in partnership with Petroleum Development Oman, curbed costs by 55% at a one-gigawatt solar thermal project under construction on an oilfield in Oman. The reduction occurred due to the use of enhanced tooling, improved designs, and increased workforce productivity. (Source: Trade Arabia)
- Change in China's CPI for the month of September 2017 (prior: 0.4% M/M, 1.8% Y/Y) will be announced today. (Source: Econoday)
- US jobless claims for the week ended October 7 (prior: 260K) will be announced on October 12. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 6 (prior: -6.0mn barrels) will be announced on October 12. (Source: Econoday)

Coming Up

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